

Elikonos 2 S.C.A. SICAR investment in Youth Lab S.A.

Athens, 29 October 2019

Elikonos 2 S.C.A. SICAR announces its third investment of €750k in Youth Lab S.A., a cosmetics producer operating in the Greek market since 2017. The Company, produces and offers dermocosmetic solutions based on a range of advanced skincare products aiming to enhance skin's metabolism. It offers a broad range of skin care products in five main categories: cleansing, moisturizers, aging erasure, body care and sunscreens. Products are sold through pharmacies in Greece and abroad (exports in more than 10 countries) and through the Company's e-shop.

Elikonos 2 S.C.A. SICAR, a private equity fund with total commitments of €71m, is investing in Greek growth and later stage Small & Medium Enterprises (SMEs). Elikonos 2 S.C.A. SICAR received commitments from EquiFund, an investment platform created by the Hellenic Republic in cooperation with the European Investment Fund (EIF), from European Bank for Reconstruction and Development (EBRD), from European Investment Bank (EIB) and Hellenic Development Bank S.A.

EquiFund investment platform is an initiative created by cooperation between the Hellenic Republic and EIF. It is financed by the Greek ESIF Fund of Funds TAESYM under the European Union / European Regional Development Fund / Operational Programme EPANEK, the EIF and private investors, with the objective to facilitate access to finance, mainly to SMEs, by developing the Venture Capital/Private Equity ("VC/PE") in Greece in cooperation with selected Financial Intermediaries.

Elikonos 2 S.C.A. SICAR

